

Benefits of *Buying*

The rent you pay could be put toward equity in your own home

Not sure if you should buy a home? Rent payments easily could build equity in your own home. The chart below gives you an idea of what happens to your money over time. The rent you pay adds up considerably over a period of years.

RENT	5 YEARS	10 YEARS	15 YEARS	20 YEARS	25 YEARS	30 YEARS
\$1,000	\$60,000	\$120,000	\$180,000	\$240,000	\$300,000	\$360,000
\$1,200	\$72,000	\$144,000	\$216,000	\$288,000	\$360,000	\$432,000
\$1,400	\$84,000	\$168,000	\$252,000	\$336,000	\$420,000	\$504,000
\$1,600	\$96,000	\$192,000	\$288,000	\$384,000	\$480,000	\$576,000
\$1,800	\$108,000	\$216,000	\$324,000	\$432,000	\$540,000	\$648,000
\$2,000	\$120,000	\$240,000	\$360,000	\$480,000	\$600,000	\$720,000
\$2,200	\$132,000	\$264,000	\$396,000	\$528,000	\$660,000	\$792,000
\$2,400	\$144,000	\$288,000	\$432,000	\$576,000	\$720,000	\$864,000
\$2,600	\$156,000	\$312,000	\$468,000	\$624,000	\$780,000	\$936,000
\$2,800	\$168,000	\$336,000	\$504,000	\$672,000	\$840,000	\$1,008,000
\$3,000	\$180,000	\$360,000	\$540,000	\$720,000	\$900,000	\$1,080,000

Rent

- No interest payment deductions
- Rent typically increases each year
- No changes can be made without approval
- No capitalization; your money is just gone
- Rental is temporary housing and is often subject to 30 days notice

Buy

- Deductions for your mortgage interest paid
- Mortgage payments can be fixed
- Decorate and make changes without landlord approval
- The value of your home often increases over time



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